



# Deep River & District Community Foundation

## 2012 Annual Report

### President's Message

This past year marked an important milestone for the Deep River and District Community Foundation – our 10<sup>th</sup> anniversary. To commemorate the occasion, the Foundation set a goal of raising its assets to more than \$1M. The objective is to make the Foundation more sustainable and better positioned to weather financial uncertainty. In addition, we will have a larger base for disbursements to address the needs of our communities.

Through 2012, we have made great progress towards our goal, with assets now approaching three quarters of \$1M. A big thank you is in order to donors, through whose generosity donations in 2012 were more than double those of 2011.

More importantly, and in spite of very poor market performance in 2011 (which provided little earnings for disbursement in 2012), the Foundation was able to distribute approximately \$10,000 this year to local initiatives. These disbursements supported students, North Renfrew Family Services, the Four Seasons Conservatory, and improvements to the Deep River waterfront.

In looking back over our first 10 years, it is important to recognize the efforts of the people who have brought us to where we are today. In 2012, we initiated an annual reception to celebrate the dedication of key contributors. Gwen Milton was honoured at the first reception. She was instrumental in the establishment of the Foundation, and has been very active since, notably through the creation and leadership of the Deep River Environmental Support Group, one of our key partners.

The efforts of the Foundation's Board of Directors should not go unmentioned. This past year, the Board was very active in promoting and directing the activities of the Deep River and District Community Foundation. In particular, we owe a debt of gratitude to Jennie Forster who is stepping down having served as Secretary since the Foundation's inception. We thank Maureen Freeman who very capably took on the challenging role of Treasurer this past year, and who unfortunately has to leave the Board as she is relocating. We also acknowledge Hank van der Horn who has served as a Board member for the maximum two consecutive terms, and contributed a great deal to the fund-raising efforts of this past year.

In closing, the Board of Directors looks to your support in promoting the good works of the Foundation in identifying projects that would benefit our communities, and in working towards our \$1M goal.

**Andrew White, President**