



Deep River & District Community Foundation

2010 Annual Report

President's Message

This is the 8th year of the DRDCF and I want to publicly thank the visionary founding members of the Board who in 2003 established such a vital organization to sustain our community.

Special thanks to those who serve on the Board of Directors and to those who have taken on roles normally filled by paid staff. Thus far we are a 100% volunteer organization. We are considering hiring a part-time assistant in the upcoming year.

Two roles deserve special mention – our treasurer, Glen Wolgemuth, for his professional administration of our funds. Glen and his Investment Committee have the most challenging task to provide the oversight and diligence to ensure that our donor funds are protected and grow. Our Secretary, Jennie Forster, who has effectively documented our journey from the beginning and continues to do so.

We are seeking new champions for our local Community Foundation. The new Pembroke, Petawawa and District Community Foundation, under the leadership of Matt Bradley, is setting an excellent example for the leadership needed to move a Foundation forward. Matt is Chair of the Board and a lawyer. He uses his profession to promote the benefits of bequests to the Community Foundation and is speaking to municipal councils and the public. His Foundation has been promised an initial bequest of \$3 million. Founders and members should use every visit to your family lawyers to encourage their participation and revise your will to include a bequest to our Community Foundation. Donations can be made as a present gift (with tax considerations) or as a deferred gift or both. These funds will generate income in perpetuity or be spent earlier at your discretion. To quote Mr. Bradley, “If the children of beneficiaries knew their parents made a donation to a Foundation in the community where they lived, worked and raised a family, the children would be supportive of the decision. For the children it is a place where they may spend vacations and may hope to retire themselves. So it is a win/win for local families.”

A new Community Foundation was registered with the CRA in November 2010 in Pinawa, Manitoba with an initial capital contribution of \$85,000.00. Visit www.pinawafoundation.org for more information. We are no longer the smallest Foundation in Canada! Visit the Pinawa Foundation website for ideas on how they are planning to build a sustainable community. The seniors housing already underway and proposed for Pinawa makes our efforts pale in comparison. Check out the new Ironwood Seniors development in Pinawa.

We thank all who support the work of the DRDCF. You have shown that our motto of Giving Back is a realistic one and we are seeing the benefits of that support.

Highlights of 2010:

- Three new funding agreements;
- Formed joint committee with Deep River Hospital Foundation to explore partnership possibilities.

Number of Community Foundation supporters (as of April 26, 2010):

- **Members – 114** (\$100 minimum donation)
- **Founders – 34** (\$1000 minimum donation)

Bob French, President